

**S.V. Trading & Agencies Limited**

**Annual Report 2012-13**

## S V Trading & Agencies Limited

### NOTICE

NOTICE is hereby given that the **Thirty- Third** Annual General Meeting of the Company will be held on Saturday 14<sup>th</sup> September, 2013 at 1076, Dr E Moses Road, Worli, Mumbai – 400018 at 4.30 P.M. to transact the following business:

#### **ORDINARY BUSINESS:**

1. To consider and adopt the Audited Balance-sheet as at 31<sup>st</sup> March, 2013 and Profit & Loss Accounts for the year ended on that date of the Company and the Reports of the Directors and the Auditors thereon.
2. To appoint a director in place of Shri Sanjay Jain who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

By Order of the Board

 ADARSH SOMANI  
Director

Mumbai  
Date : 29<sup>th</sup> May, 2013

**Registered Office:**  
1076, Dr. E. Moses Road  
Worli, Mumbai – 400 018.

#### **NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 6<sup>th</sup> September, 2013 to 14<sup>th</sup> September, 2013 (both days inclusive).
3. Members are requested to intimate change in their address, if any, to the Company / R & T Agent.

## S V Trading & Agencies Limited

### DIRECTORS' REPORT

To

The Members

Your Directors have pleasure in presenting the **THIRTY THIRD ANNUAL REPORT** together with the Audited Statement of Accounts for the year ended March 31, 2013.

#### **Financial Highlights :**

	Rs. In Lacs	
	Current Year	Previous Year
Gross Profit / (Loss)	32.45	48.64
Less: Interest	40.94	32.10
Depreciation	0.00	0.00
Provision for Income Tax	0.00	0.00
Leaving a Balance	(8.49)	16.54
Balance brought forward from previous year	(461.94)	(478.48)
Balance carried to balance sheet	<u>(474.80)</u>	<u>(461.94)</u>

#### **DIVIDEND**

Your Directors do not recommend any dividend, for the year, under review.

#### **FIXED DEPOSITS :**

During the year under review the Company has not accepted any deposit from the public.

#### **PARTICULARS OF EMPLOYEES :**

None of the employees are drawing salary and allowance exceeding the limits prescribed U/S. 217(2A) of the Companies Act, 1956 hence the information need not to be given.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :**

Since the Company has no manufacturing activities the disclosure of particulars as required under section 217(1)(e) of the Companies Act, 1956 , read with the (Disclosure of particulars in the Report of the Board of Directors) Rules 1988 are not applicable in so far it relates to the conservation of energy and technology absorptions.

There were no foreign exchange earnings and outgo during the year under review :

**DIRECTORS RESPONSIBILITY STATEMENT AS PER SECTION 217(2AA) OF THE COMPANIES ACT, 1956**

The Board of Directors of the Company Confirms:

- (I) that in the preparation of the accounts for the financial year ended 31<sup>st</sup> March 2013, the applicable accounting standards have been followed.
- (II) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- (III) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguard of the assets of the Company and for preventing and detecting fraud and other irregularities;
- (IV) that the directors have prepared the accounts for the financial year ended 31<sup>st</sup> March , 2013 on a 'going concern' basis.

**CERTIFICATE OF COMPLIANCE :**

The Certificate of Compliance for all the provisions the Companies Act 1956, by a secretary in whole time practice is attached hereto, as required under section 383A of the said Act.

**LISTING / TRADING OF SHARES :**

Your Company shares are listed with The Bombay Stock Exchange Limited, P.J Towers, Dalal Street, Mumbai – 400001.

The Scrip code of shares of the company is 503622.

The Listing fee for the current year 2013 -2014 has been paid.

**DIRECTORS**

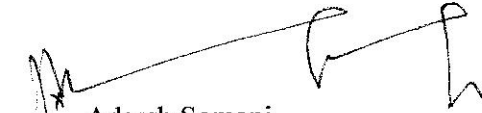
Mr. Sanjay Jain retires by rotation and being eligible offers themselves for reappointment.


**AUDITORS**


The Auditors, M/s. S G Kabra & Co. Chartered Accountants, hold office until the conclusion of the Annual General Meeting and are recommended for re appointment Certificate from the Auditors has been received to the effect that their reappointment, if made, would be within the limits prescribed under section 224(1B) of the Companies Act 1956.

**FOR AND ON BEHALF OF THE BOARD**

Mumbai  
Date : 29<sup>th</sup> May, 2013

  
AS Adarsh Somani  
( Director)

SI<sup>A</sup> Sanjay Jain  
(Director) 

  
SI<sup>X</sup> Sharad Toshniwal  
(Director)

**COMPLIANCE CERTIFICATE**

(Under Proviso to Sub-Section (1) of Section 383A of the Companies Act, 1956)

Registration No. : 11-022309 of 1980  
Nominal Capital : Rs. 50,00,000/-  
Paid-up Capital : Rs. 10,00,000/-

To

The Members,

**S V TRADING & AGENCIES LIMITED**

We have examined the registers, records, books and papers of **S V TRADING & AGENCIES LIMITED** having its registered office at 1076, Dr E Moses Road, Worli, Mumbai – 400 018 as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended on 31<sup>st</sup> March, 2013. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

01. the company has kept and maintained all registers as stated in Annexure "A" to this certificate as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
02. the company has duly filed the forms and returns as stated in Annexure "B" to this certificate with the Ministry of Corporate Affairs within the time prescribed under the Act and the rules made thereunder.
03. the company is a public limited company and hence comments are not required .
04. the Board of Directors duly met 4 times on 30<sup>th</sup> May, 2012, 13<sup>th</sup> August, 2012, 9<sup>th</sup> November, 2012 and 13<sup>th</sup> February, 2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Books maintained for the purpose.
05. the company has closed its Register of Members during the year from 7<sup>th</sup> September, 2012 to 15<sup>th</sup> September, 2012 and has complied with the provisions of the Act.



[Cont...2]

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06. the Annual General Meeting for the financial year ended on 31<sup>st</sup> March, 2012 was held on 15<sup>th</sup> September, 2012 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
07. no extra ordinary general meeting was held during the financial year under scrutiny.
08. the company has not advanced any loan to its directors and/or persons or firms or companies referred in the Section 295 of the Act.
09. the company has entered into contract falling within the purview of section 297 of the Act, during the year under review.
10. the company has made necessary entries in the register maintained under Section 301 of the Act.
11. as there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government.
12. the company has not issued any duplicate share certificates during the financial year under scrutiny.
13. the company has :
  - i. delivered all the certificates on lodgment thereof for transfer in accordance with the provisions of the Act.
  - ii. not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
  - iii. not posted warrants to any member of the company as no dividend was declared during the financial year.
  - iv. no amounts unpaid in dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years and hence transferring of the same to the Investor Education and Protection Fund does not arise.
  - v. duly complied with the requirements of Section 217 of the Act.
14. the Board of Directors of the company is duly constituted and the appointment of a directors have been duly made in accordance with the provisions of the Act during the financial year under scrutiny.

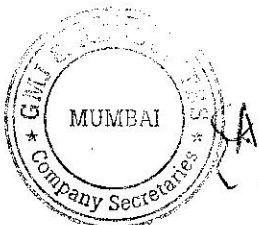
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15. the company has not appointed any Managing Director or Whole-time Director during the financial year under scrutiny.
16. the company has not appointed any sole-selling agents during the financial year under scrutiny.
17. the company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such other authorities prescribed under the various provisions of the Act
18. the Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. the company has not issued any shares/debentures/other securities during the financial year under scrutiny.
20. the company has not bought back any shares during the financial year under scrutiny.
21. the company has not issued any preference shares/debentures and hence there is no question of redemption of the same.
22. during the year there was no need for the company to keep in abeyance right to dividend, rights shares and bonus shares.
23. the company has not invited/accepted any deposits falling within the purview of Section 58A during the financial year under scrutiny.
24. the amounts borrowed by the company from banks are within the borrowing limits of the company and that necessary resolution as per Section 293(1)(d) of the Act has been passed in earlier years.
25. the company has made investments in other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
26. the company has not altered the provisions of the Memorandum of Association with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. the company has not altered the provisions of the Memorandum of Association with respect to the objects of the company during the year under scrutiny.
28. the company has not altered the provisions of the Memorandum of Association with respect to name of the company during the year under scrutiny.

[Cont...4]





... 4 ...

29. the company has not altered the provisions of the Memorandum of Association with respect to share capital of the company during the year under scrutiny.
30. the company has not altered its Articles of Association during the year under scrutiny.
31. there was no prosecution initiated against or show cause notice received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for the offences under the Act.
32. the company has not received any sum as security from its employees during the year under scrutiny.
33. the provisions of Section 418 of the Act are not applicable to the company during the year under scrutiny.

For **GMJ & ASSOCIATES**  
**COMPANY SECRETARIES**

*Alka Modi*

**(ALKA MODI)**  
**PARTNER**  
**C.P. NO. 5419**

**PLACE : MUMBAI**  
**DATE : 29<sup>th</sup> MAY 2013**



Reg.: S V TRADING & AGENCIES LIMITED

Registration No. : 11- 022309 of 1980

Nominal Capital : Rs. 50,00,000/-

Paid-up Capital : Rs. 10,00,000/-

**Annexure A**

**Registers as maintained by the Company**

1. Register of Charges U/S. 143.
2. Register of Members U/S. 150.
3. Attendance Register for General Meetings U/S. 174.
4. Minutes Books of General Meetings and Board Meetings U/S. 193.
5. Attendance Register for Board Meetings U/S. 287.
6. Register of Contracts U/S. 301.
7. Register of Directors U/S. 303.
8. Register of Directors Shareholding U/S. 307.
9. Register of Share Transfer.
10. Books of Accounts U/S. 209.
11. Register of Investments U/S. 372A.

**Annexure B**

**Forms and Returns as filed by the company with the Ministry of Corporate Affairs during the financial year ended on 31<sup>st</sup> March, 2013.**

Sr. No.	Form No./ Return	Filed under Section	For	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes/No.
01.	Compliance Certificate in Form No. 66	383A	the year ended 31 <sup>st</sup> March, 2012	27 <sup>th</sup> September, 2012	Yes	No
02.	Form No. 32	303(2)	change in Designation of Mr. Sanjay Jain and Sharad Toshniwal from Additional Directors to Directors w.e.f. 15 <sup>th</sup> September, 2012	29 <sup>th</sup> September, 2012	Yes	No
03.	Annual Return in Form No. 20B.	159	as on the date of the Annual General Meeting held on 15 <sup>th</sup> September, 2012.	15 <sup>th</sup> October, 2012	Yes	No

[Cont...2]



04.	Form No. 23B	224(1A)	appointment of Auditor for the year ended 31 <sup>st</sup> March, 2013	of 30 <sup>th</sup> November, 2012	Yes	No
05.	Balance Sheet and Profit & Loss Account in Form No. 23AC XBRL and 23ACA XBRL.	220	the year ended 31st March, 2012	04 <sup>th</sup> January, 2013	Yes	No





# S. G. KABRA & CO.

## CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.

Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

To the members of  
S.V. Trading & Agencies Limited

### Report on the Financial Statement

1. We have audited the accompanying financial statement of S. V. Trading & Agencies Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statement.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from the material misstatement, whether due to fraud or error.

### Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statement based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and presentation of the financial statement that give a true and fair view in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

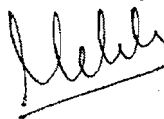
- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### Other Matters

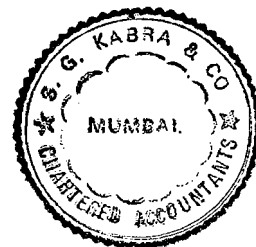
##### 5. Report on Other Legal and Regulatory Requirements

- (i) As require by the Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclosed in the Annexure a statement of the matters specified in paragraphs 4 and 5 of the said order.
- (ii) Further to our comments in the Annexure referred to in paragraph 6(i) above, as required by section 227(3) of the Act, We report that;
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books.
  - c. The Balance Sheet and Statement of Profit and Loss and Cash Flow statement dealt with by this report are in agreement with the books of accounts.
  - d. In our opinion, the Balance Sheet and Statement of Profit & Loss and Cash Flow statement dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of section 211 of the Companies Act, 1956 to the extent applicable.
  - e. On the basis of written representations received from the directors of the company, as on 31<sup>st</sup> March, 2013 and taken on record by the Board of Directors, we report that none of the Director is disqualified as on 31<sup>st</sup> March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
  - f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, present a true and fair view, in conformity with the accounting principles generally accepted in India:

For S. G. Kabra & Co.,  
Chartered Accountants  
(F.R.N. 104507W)



Malvika P. Pitra  
(Partner)  
Membership No. 44105



Place: Mumbai  
Date: 29-05-2013

Annexure to Independent Auditors' Report  
Referred to in paragraph 2 of our report of even date

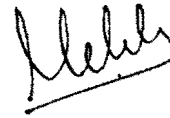
On the basis of such checks, as we considered appropriate and in terms of the information and explanations given to us, we state that:-

1. In respect of its fixed assets:
  - a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
  - b) We have been informed that most of fixed assets have been physically verified by the management during the year. In our opinion the frequency of the verification is reasonable. No material discrepancies were noticed on such verification.
  - c) In our opinion, the Company has not disposed off any fixed assets during the year and the going concern status of the Company is not affected.
  
2.
  - (a) The Inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
  - (b) According to the information and explanations given to us, the procedures followed for physical verification of the inventory are, in our opinion, reasonable and adequate in relation to the size of the Company and the nature of its business;
  - (c) According to the records produced before us for our verification, there were no material discrepancies notices on physical verification of stocks referred to in para 2(a) above as compared to the books records;
  
3. In respect to loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
  - a) The Company has not granted/taken any loan secured or unsecured to/from firms or other parties listed in register maintained under section 301 of the Companies Act, 1956 during the year under audit. Therefore, Clause (b), (c) and (d) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company for the year. The Company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the Register maintained under Section 301 of the Act.
  
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods. During the course of our audit, we have not observed any major weaknesses in internal controls.
  
5. In respect of transactions covered under Section 301 of the Companies Act, 1956
  - a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements, have been entered in the register required to be maintained under that section.

- b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. The Central Government has not prescribed maintenance of Cost Records under Sanction 209 (1) (d) of the Companies Act, 1956 for any of the product of the Company
9. In respect of statutory dues.
- a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Wealth tax, Customs Duty, Excise Duty, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31<sup>st</sup> March, 2013 for a period of more than six months from the date of becoming payable.
- b) There are no disputed statutory dues that have not been deposited on account of matters pending before appropriate authorities
10. The accumulated losses of the Company are more than fifty percent of its net worth. The Company has not incurred any cash losses during the financial year covered by our audit but has incurred cash losses in the immediately preceding financial year.
11. Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
12. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, clause 4(xiii) of the Companies (Auditor's Report) Order 2003 is not applicable to the Company.
14. The Company has maintained proper records of transactions and contracts in respect of trading in securities, debentures and other investments and timely entries have been made therein. All shares, debentures and other investments have been held by the company in its own name except to the extent of the exemption granted under section 49 of the Company Act 1956 and save for certain share which are either lodged for transfer or held with valid transfer form.

15. The Company has not given any guarantees for loans taken by others from banks or financial institutions.
16. The Company has not raised any new term loans during the year.
17. In our opinion, the funds raised on short - term or long - term basis have been used for the purpose for which they were raised.
18. During the year, the Company has not made any preferential allotment of shares to parties and Companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not made any debenture issue.
20. The Company has not raised any money by way of public issue during the year.
21. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year, that causes the financial statements to be materially misstated.

For S. G. Kabra & Co,  
Chartered Accountants  
(F.R.N. 104507W)



Malvika P. Pitra  
(Partner)  
Membership No. 44105



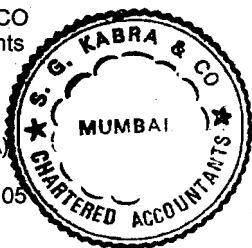
Place: Mumbai  
Date: 29-05-2013



**Balance Sheet as at 31st March'2013**

	Note	Figure as at the end of current reporting Period	Figure as at the end of previous reporting Period
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders Funds:</b>			
(a) Share Capital	1	1,000,000	1,000,000
(b) Reserves & Surplus	2	(47,480,352)	(46,194,666)
<b>(2) Non- Current Liabilities</b>			
(a) Long Term borrowings	3	214,328,045	195,995,345
<b>(3) Current Liabilities</b>			
(a) Trade Payables	4	992,124	992,124
(b) Other Current Liabilities	5	11,063,368	38,762,427
<b>Total</b>		<b>179,903,185</b>	<b>190,555,230</b>
<b>II. Assets</b>			
<b>(1) Non - current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets	6	0	0
<b>(b) Non - Current investments</b>	7	75,295,099	70,967,877
<b>(2) Current assets</b>			
(a) Inventories	8	1,480,353	1,986,826
(b) Trade receivables	9	4,032,800	4,032,800
(c) Cash and cash equivalents	10	528,189	569,203
(d) Short term Loans and advances	11	94,130,294	112,566,810
(e) Other current assets	12	4,436,451	431,714
<b>Total</b>		<b>179,903,185</b>	<b>190,555,230</b>
Significant Accounting Policies & Notes on Accounts	15		

As per our Report of even date

For S. G. KABRA & CO  
Chartered Accountants  
(F.R.N. 104507W)(MALVIKA P. MITRA)  
Partner  
Membership No. 44105Place :- Mumbai  
Date :- 29th May'2013

For and on Behalf of the Board

Adarsh Somani  
(Director)Sanjay Jain  
(Director)Sharad Toshniwal  
(Director)

**Statement of Profit & Loss Account for the period ended 31st March'2013**

	Note	Figure as at the end of current reporting period	Figure as at the end of previous reporting period
<b>I. Revenue from Operations</b>			
Sale of Shares		1,045,119	19,486,504
<b>II. Other Income</b>	13	4,002,454	1,656,828
<b>III. Increase/(Decrease) In stock In shares</b>		(506,473)	(15,147,284)
<b>Total Revenue (I+II)</b>		<u>4,541,099</u>	<u>5,996,048</u>
<b>III. EXPENSES:</b>			
Purchase of Shares & Debentures		333,544	700,744
<b>Financial Cost</b>			
Bank Interest		2,912,748	2,134,603
Other		1,181,188	1,074,867
Depreciation and amortization expense		0	269
<b>Other expenses</b>	14	963,006	431,907
<b>Total Expenses</b>		<u>5,390,487</u>	<u>4,342,389</u>
<b>IV. Profit before tax</b>		(849,388)	1,653,659
(1) Current Tax		0	0
(2) Income Tax paid for earlier Year		436,299	0
<b>V Profit(Loss) from the period from continuing operations</b>		(1,285,687)	1,653,659

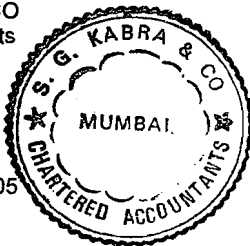
Significant Accounting Policies &  
Notes on Accounts

15

As per our Report of even date

For and on Behalf of the Board

For S. G. KABRA & CO  
Chartered Accountants  
(F.R.N. 104507W)  
*Mittra*  
(MALVIKA P. MITRA)  
Partner  
Membership No. 44105



Place :- Mumbai  
Date :- 29th May'2013

*Adarsh Somani*  
Adarsh Somani  
(Director)

*Sanjay Jain*  
Sanjay Jain  
(Director)

*Sharad Toshniwal*  
Sharad Toshniwal  
(Director)

## Notes forming Part of the Financial Statement

NOTE "1"	As at 31st March'2013 Rupees	As at 31st March'2012 Rupees
<b>SHARE CAPITAL</b>		
Authorised :		
1,00,000 (Prev. Year 1,00,000) Equity Shares of Rs.10/- each	1,00,000	1,00,000
4,00,000 (Prev. Year 4,00,000) Unclassified shares of Rs.10/- each	4,00,000	4,00,000
	<u>5,00,000</u>	<u>5,00,000</u>
Issued ,Subscribed and Paid-up		
1,00,000 (Prev. Year 1,00,000) Equity Shares of Rs.10/- each	1,00,000	1,00,000
	<u>1,00,000</u>	<u>1,00,000</u>

**Notes :**

- The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- each. Each holder of the equity shares is entitled to one vote per share.
- The details of shareholders holding more than 5% of the equity shares of the Company as at Period /Year end is as below.

Name of Shareholder	Number of Equity shares Held	% of Holding	Number of Equity shares Held	% of Holding
Himalaya Builders Pvt. Limited	6,900	6.90%	6,900	6.90%
Satyanarayan Properties Pvt. Limited	-	-	20,000	20%
Kopran Laboratories Limited	15,000	15%	15,000	15%
Kramer Pharmaceuticals Pvt. Limited	-	-	11,930	11.93%
Premier Commercial Co. Pvt. Limited	8,100	8.10%	8,100	8.10%
Susheel G. Somani Jt Mridula Somani	31,930	31.93%	-	-

- The reconciliation of the number of equity shares outstanding as at the period /year end set is as below

Number of Equity Shares at the beginning of the year	100,000
Add :- Equity shares issued during the year	0.00
Number of equity shares at the end of the year	100,000

**NOTE "2"****RESERVES AND SURPLUS :****Surplus - Profit and Loss Account**

Opening Balance	(46,194,666)	(47,848,324)
Add :- Net Profit/(Loss) after tax from continuing operations	(1,285,687)	1,653,658
Closing Balance	<u>(47,480,352)</u>	<u>(46,194,666)</u>

**NOTE "3"****Long Term Borrowings****Secured Loans****Inter-corporate Loans**

187,103,724

156,491,783

Cash Credit from Corporation Bank  
(Secured by Pledge of Third Party's FCNR Deposits)

10,040,783

9,208,665

Cash Credit from Punjab National Bank  
(Secured by Pledge of Third Party's FCNR Deposits)

17,183,538

30,294,897

214,328,045195,995,345**NOTE "4"****Trade Payable**992,124992,124992,124992,124**NOTE "5"****Other current liabilities****Other liabilities**

10,940,251

38,654,942

**Tds Payable**

123,117

107,485

11,063,36838,762,427

**S. V. TRADING & AGENCIES LIMITED**

**Note 6**

**Fixed Assets**

Particulars	Gross Block			Depreciation			Net Block			
	As at 01.04.2012	Additions during the year	Deduction and adjustment	As at 31.03.2013	upto 01.04.2012	for the year	Deduction and adjustment	Upto 31.03.2013	As at 31.03.2013	As at 31.03.2012
Motor Car	68,017.00	-	-	68,017.00	68,017.00	-	-	68,017.00	-	-
Computer	190,600.00	-	-	190,600.00	190,600.00	-	-	190,600.00	-	-
<b>Total</b>	<b>258,617.00</b>	<b>-</b>	<b>-</b>	<b>258,617.00</b>	<b>258,617.00</b>	<b>-</b>	<b>-</b>	<b>258,617.00</b>	<b>-</b>	<b>-</b>
Previous Year	258,617.00	-	-	258,617.00	258,617.00	-	-	258,617.00	-	-

**NOTE "7"****Non - Current Investments (At Cost)****INVESTMENTS (AT COST)****LONG TERM INVESTMENT (As certified by Director)****(1) QUOTED****(A) Fully paid up Equity Shares**

Face Value	Nos.	Rupees	Nos.	Rupees
02 Oricon Enterprises Limited	3478350	35,076,872	31/8350	29,076,872
10 Kopran Ltd.,	735895	25,287,849	735895	25,287,849
10 KDL Bio-Tech Limited	150	3,562	150	3,562
10 Hindustan Tin Works Ltd.	200100	8,805,265	200100	8,805,265
10 Supreme Petrochem Limited	0	0	21,000	148,026
10 Supreme Industries Limited	1,600	239,115	1,600	239,115
10 IMP Power Limited	19	1,373	20,513	1,566,125
10 Shree Vindhya Paper Mills Limited	79,877	39,939	79,877	39,939
10 Soma Paper Mills Limited	55,000	27,500	55,000	27,500
		<u>69,481,475</u>		<u>65,194,253</u>
<b>(B) Partly paid up Equity Shares</b>				
10 Oricon Enterprises Limited	38	1,330	38	1,330
<b>Total (A)</b>		<u><u>69,482,805</u></u>		<u><u>65,195,583</u></u>

**(B) UNQUOTED****Fully paid up Equity Shares**

10 G. Claridge & Co. Ltd.	60090	291,238	60090	291,238
100 Digvijay Investment Limited	25	2,513	25	2,513
10 Venkatesh Karriers Limited	153,500	1,535,175	153,500	1,535,175
10 Suraj Containers Limited	5,000	50,000	5,000	50,000
10 Parijat Shipping & Fianale Limited	344,300	3,443,000	344,300	3,443,000
10 USL Auto Services Limited	20,000	200,000	20,000	200,000

**Fully paid up Preference Shares**

10 2% Redeemable Preference Shares of Kempo Finvest Pvt. Ltd.	50,000	500,000	50,000	500,000
Less :- Diminution in the value of Investment		<u>499,999</u>		<u>499,999</u>
		<u>1</u>		<u>1</u>
10 11% Cumulative Redeemable Pref. S. Sarvamangal Mercantile Co. Limited	10,000	100,000	10,000	100,000
<b>Total (B)</b>		<u><u>5,621,927</u></u>		<u><u>5,621,927</u></u>

**(C) UNQUOTED****In Government Securities  
National Saving Certificate**

	1	367	1	367
<b>Total (C)</b>		<u><u>367</u></u>		<u><u>367</u></u>

**(D) PARTNERSHIP FIRM****S. K. Somani & Co. (Capital Account)**

		<u>190,000</u>		<u>150,000</u>
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<b>Total (A+B+C+D)</b>		<u><u>75,295,099</u></u>		<u><u>70,967,877</u></u>
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Aggregate Book Value - Unquoted		5,812,294		5,772,294
Quoted		69,482,805		65,195,583
Aggregate Market Value - Quoted		<u>70,787,911</u>		<u>132,181,652</u>

## NOTE "8"

## INVENTORIES :

(As taken, valued and certified by a Director)

Face Value	Nos.	As at 31st March'2013 Rupees	Nos.	As at 31st March'2012 Rupees
(A) QUOTED - (At cost or market value which ever is lower)				
1. Fully Paid up Equity Shares :				
10 Aluminium Industries Limited (Cost Rs.8,610/-)	600	1,200	600	1,200
10 Bhilai Wires Limited (Cost Rs.4,56,881/-)	8300	5,810	8300	5,810
10 Balaji Foods (Cost Rs.1,19,150/-)	15000	27,000	15000	27,000
10 Co Nick Alloys Limited (Cost Rs.25,000/-)	2500	2,500	2500	2,500
10 Cifco Finance Limited (Cost Rs.525/-)	100	225	100	225
10 DSQ Software Limited (Cost Rs.1,37,85,750/-)	28,000	208,040	28,000	208,040
10 DSQ Bio-Tech Limited (Cost Rs.54,27,515/-)	32,700	124,260	32,700	124,260
10 DLF Cements Limited (Cost Rs.93,033/-)	5,000	45,000	5,000	45,000
10 Finolex Industries Limited (Market Value Rs.9,620/-)	100	3,584	100	3,584
10 Gujarat State Fertilizers Co. Ltd.	0	0	185	17,579
10 Great Eastern Shipping Co. Ltd.	0	0	1	11
10 Gujarat Themis Biosys Limited (Cost Rs.33,835/-)	900	7,191	900	5,814
10 Gujarat Alkalies & Chemical Limited (Market Value Rs.21,540/-)	100	14,706	100	12,155
10 Jayant Vitamins Limited (Cost Rs. 12,620/-)	740	2,220	740	2,220
10 Kshitiji Investment Co. Limited (Cost Rs. 500/-)	50	500	50	500
10 Libord Securities Limited (Market Value Rs.21,00,000/-)	250000	859,500	250000	859,500
10 Modi Xerox Limited (Cost Rs. 15,317/-)	200	14,244	200	14,244
10 Onward Technologies Limited	0	0	9,699	362,416
10 Svaraj Trading & Agencies Limited (Cost Rs.50,000/-)	0	0	5,000	35,000
10 Sarvamangal Mercantile Co. Ltd.	24,500	49,000	24,500	49,000

S.V. Trading And Agencies Limited

(Cost Rs.73,745/-)

10 Sharp Industries Limited (Cost Rs.67,515/-)	1,995	18,314	2,100	37,956
10 Sudal Industries Limited (Cost Rs.17,152/-)	1,000	14,250	3,500	60,031
10 Sona Koyo Streeing Limited (Cost Rs. 91,064/-)	1000	9,840	1000	11,430
10 Shree Krishna Petro Yarn Limited (Cost Rs.50,916/-)	1200	2,220	1200	2,220
10 Synergy Log-in Systems Limited (Cost Rs. 1,45,290/-)	1000	12,150	1000	12,150
10 The West Coast Paper Mills Limited (Market Value Rs. 30,800/-)	500	5,592	500	5,592
10 Tube Investment Limited (Market Value Rs. 20,002/-)	122	7,814	122	7,814
10 United Diamond Limited (Cost Rs. 32,320/-)	500	13,000	500	13,000
10 Videocon Industries Limited (Cost Rs.37,088/-)	80	16,208	260	44,590
<b>TOTAL</b>		<u>1,464,368</u>		<u>1,970,841</u>

II. Fully Paid up Debentures :

10 14% Deb. of Gujarat State Fertilizer L (Cost Rs. 1060/-)	106	1,060	106	1,060
50 12.5% Deb. of Jayant Vitamins Ltd (Series "C")(Cost Rs. 3500/-)	70	3,500	70	3,500
50 15% Deb. of Jayant Vitamins Ltd (Seri (Cost Rs. 3500/-)	200	3,000	200	3,000
<b>TOTAL</b>		<u>7,560</u>		<u>7,560</u>

(B) Unquoted (At Cost) :

10 G Claridge & Co. Ltd.	1500	8,425	1500	8,425
		<u>8,425</u>		<u>8,425</u>
<b>GRAND TOTAL :-</b>		<u>1,480,353</u>		<u>1,986,826</u>

NOTE "9"

Trade receivables outstanding for a period exceeding six months

4,032,800	4,032,800
<u>4,032,800</u>	<u>4,032,800</u>

NOTE "10

CASH AND CASH EQUIVALENT

Cash on hand	513,921	536,413
Balance with Scheduled Banks In Current account	14,268	32,790
	<u>528,189</u>	<u>569,203</u>



**NOTE "11"****Short - Term loans and advances****Other Loan & Advances**

Loan and advances	86,042,640	98,452,640
Advance recoverable in cash or kind or for value to be received	7,919,884	13,946,400
Deposits	167,770	167,770
	<u>94,130,294</u>	<u>112,566,810</u>

**NOTE "12"****Other Current Assets**

S. K. Somani & Co.	4,358,585	0
Advance Payment of Income Tax	77,866	431,714
	<u>4,436,451</u>	<u>431,714</u>

**NOTE "13"****OTHER INCOME**

Dividend from Long Term Investment (Gross)	2,067,907	2,010,937
Profit/(Loss) on Sale of Investments	7,252	(685,624)
Previous Year Income	4,585	563
Sundry Receipt	2,415	0
Profit from Partnership Firm	1,860,295	330,952
Sundry Balances written off	60,000	0
<b>TOTAL</b>	<u>4,002,454</u>	<u>1,656,828</u>

**NOTE "14"****OTHER EXPENSES**

Loss in Shares Trading	3,152	0
Sundry Balances Written Off	0	173,382
Demat Charges	35,433	1,542
<b>Auditors' Remuneration :</b>		
Audit Fees	11,236	11,030
Tax Audit Fees	0	6,618
Directors Sitting Fees	2,400	3,800
Miscellaneous Expenses	910,785	235,535
<b>TOTAL</b>	<u>963,006</u>	<u>431,907</u>

**Notes forming part of Accounts for the year ended 31<sup>st</sup> March 2013**

1. **SIGNIFICANT ACCOUNTING POLICIES :**

- a) The books of accounts are maintained on accrual basis.
  - b) Dividend Income in the books is accounted when right to receive the payment is established
  - c) Fixed Assets are stated at historical cost.
  - d) Depreciation has been provided on Written down value method at the rates specified in schedule XIV of the Companies Act, 1956.
  - e) Long Term Investments are stated at cost. Cost is determined on average method.
  - f) Stock in Trade quoted (Shares & debentures) are shown at Cost or Market value whichever is lower.
  - g) Stock in Trade unquoted (Shares & debentures) are shown at Cost.
  - h) Taxation
    - i. Income-tax expenses comprise current tax and deferred tax charge or credit
    - ii. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax loss that have been enacted or substantially enacted by the Balance Sheet date.
    - iii. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised, only if there is a virtual certainty of its realisation, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation.
    - iv. At each Balance Sheet date, the carrying amount of deferred tax assets is reviewed to reassure realisation.
  - i) Other Accounting Policies are consistent with generally accepted account practices.
2. Contingent Liabilities not provided for in respect of partly paid shares Rs.3,990/- (Previous Year Rs.3,990/-)
  3. Some of the balances of sundry debtors, sundry creditors, deposits, loans and advances and unsecured loan are subject to confirmation and adjustments necessary upon reconciliation, if any consequential impact thereof on the financial statement is not ascertainable.
  4. In the opinion of the Board, the Current Assets, Loans, and advances are approximately of the value stated in the Balance Sheets if realised in ordinary courses of the business and the provision of all known liabilities is made and is adequate and is not in excess of the amount reasonable considered necessary.
  5. Investment includes 8,626 shares (Cost Rs.5,48,017/-) of Oricon Enterprises limited (previous Year 8,626 shares cost Rs.5,48,017/-) held by the Company on behalf of the subscribers

6. Earnings per shares :

Particulars	Year ended 31.03.2013	Year ended 31.03.2012
Net Profit/(Loss) attributable to share holder (in Rs.)	(12,85,687)	16,53,659
Weighted average number of equity shares (in No.)	1,00,000	1,00,000
Basic earning per shares of Rs.10/- each	(12.86)	16.54

The Company does not have any outstanding dilutive potential equity shares. Consequently, the basic and diluted earning per share of the company remain the same.

7. In view of time limitations on carry forward of losses and as a matter of prudence Deferred Tax Assets arising on account of brought forward losses and unabsorbed Depreciation under tax laws has not been recognised.
8. The Accounts are prepared on a going concern basis inspite of accumulated losses exceeding the paid up share capital and reserve & surplus.
9. Quantitative details of Inventories (Shares & Debentures)

Particulars	No. of Shares		No. of Debentures	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
Opening Stock	3,95,357	64,69,758	376	376
Add :- Purchase	5,552	18,600	-	-
	4,00,909	64,88,358	376	376
Less :- Sale	23,222	60,93001	-	-
Closing Stock	3,77,687	3,95,357	376	376

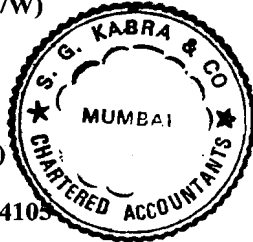
10. Other additional information pursuant of the provisions of paragraph 3, 4C and 4D of part II of schedule VI of Companies Act,1956, are not applicable to the company.
11. Previous years figures are regrouped, reclassified and recasted whenever necessary.


As per our Report of even date

For and on behalf of the board

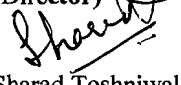
For S.G. KABRA & CO.  
Chartered Accountants  
(FRN 104507W)

  
(Malvika P. Mitra)  
Partner  
Membership No. 44105



 Adarsh Somani  
(Director)

 Sanjay Jain  
(Director)

 Sharad Toshniwal  
(Director)

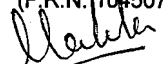
Place : Mumbai

Date 29<sup>th</sup> May'2013

**S. V. TRADING AND AGENCIES LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2013**

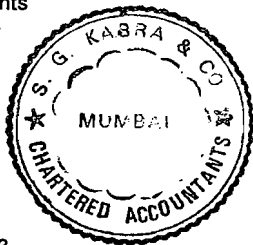
PARTICULARS	For the Year Ended 31.03.2013	For the Year Ended 31.03.2012
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit before Tax and Prior period Adjustment & exceptional item	(849,388)	1,653,659
Adjustments for:		
Depreciation	-	269
Dividend Received	(2,067,907)	(2,010,937)
Interest Expenses	4,093,936	3,209,470
Interest Received	-	-
Profit on Sale of long term Investments	(7,252)	685,624
Reinstatement of Investments	-	-
Sundry Balances written off	(60,000)	-
Operating Profit before Working Capital changes	1,109,389	3,538,085
Adjustments for:		
Trade & Other Receivables	14,436,365	108,085,400
Inventories	506,473	15,147,284
Trade Payables	(27,639,059)	29,363,117
Cash generated from Operations	(11,586,832)	156,133,893
Direct Taxes Paid ( Net of Refund )	(436,299)	-
Cash Flow before prior period Adjustments	(12,023,131)	156,133,893
Prior period adjustments	(4,585)	-
<b>NET CASH FROM OPERATING ACTIVITIES: TOTAL (A)</b>	<b>(12,027,716)</b>	<b>156,133,893</b>
<b><u>CASH FLOW FROM INVESTMENT ACTIVITIES</u></b>		
Sale of Investment	1,740,575	30,468,424
Purchase of Investment	(6,060,544)	(5,325)
Interest Received	-	-
Dividend Received	2,067,907	2,010,937
<b>NET CASH FROM / (USED IN) INVESTING ACTIVITIES: TOTAL (B)</b>	<b>(2,252,062)</b>	<b>32,474,036</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Proceeds from Unsecured Loans (Net of Proceeds)	18,332,700	(186,062,508)
Interest paid	(4,093,936)	(3,209,470)
<b>NET CASH FROM FINANCING ACTIVITIES: TOTAL (C)</b>	<b>14,238,764</b>	<b>(189,271,978)</b>
<b>Net Increase in Cash and Cash Equivalents Total: (A+ B+ C)</b>	<b>(41,014)</b>	<b>(664,049)</b>
Cash and Cash Equivalents - Opening Balance	569,203	1,233,252
Cash and Cash Equivalents - Closing Balance	528,189	569,203
<b>Notes:</b>		
1. Above statements have been prepared in the indirect method.		
2. Cash and Cash Equivalents represents Cash and Bank balances only.		
3. Previous years' figures have been regrouped and reclassified, wherever necessary.		

As per our Report of even date attached  
**For S. G. Kabra & Co.**  
Chartered Accountants  
(F.R.N. 104507W)

  
(Malvika P. Mitra)  
Partner

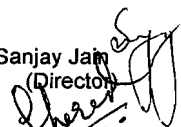
Place : Mumbai

Date : 29th May 2013



For and on behalf of the Board

  
Adarsh Somani  
(Director)

  
Sanjay Jain  
(Director)

  
Sharad Toshniwal  
(Director)