

S. V. TRADING & AGENCIES LIMITED

NOTICE

NOTICE is hereby given that the **Thirty-Second** Annual General Meeting of the Company will be held on Saturday 15th September, 2012 at 1076, Dr E Moses Road, Worli, Mumbai – 400018 at 4.00 P.M. to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Balance-sheet as at 31st March, 2012 and Profit & Loss Accounts for the year ended 31st March, 2012 and the Reports of the Directors and the Auditors thereon.
2. To appoint a director in place of Shri Adarsh Somani who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS:

To consider and if thought fit, to pass with or without modification the following resolution as Ordinary Resolution:

4. **“RESOLVED THAT** Mr. Sanjay Jain who has been appointed as a Additional Director of the Company with effect from 1st March, 2012 by the Board of Directors and who holds office of directorship up to the date of this Annual General Meeting of the Company in terms of Section 260 of the Companies Act, 1956, and in respect of whom the company has received Notice in writing from a member under section 257 of the Companies Act, 1956 signifying his intention to propose Mr. Sanjay Jain as a candidate for the office of Director of the Company, be and is hereby appointed as a Director of the company whose period of office shall be liable to determination by retirement of Director by rotation.”

To consider and if thought fit, to pass with or without modification the following resolution as Ordinary Resolution:

5. **“RESOLVED THAT** Mr. Sharad Toshniwal who has been appointed as a Additional Director of the Company with effect from 1st March, 2012 by the Board of Directors and who holds office of directorship upto the date of this Annual General Meeting of the Company in terms of Section 260 of the Companies Act, 1956, and in respect of whom the company has received Notice in writing from a member under section 257 of the Companies Act, 1956 signifying his intention to propose Mr. Sharad Toshniwal as a candidate for the office of Director of the Company, be and is hereby appointed as a Director of the company whose period of office shall be liable to determination by retirement of Director by rotation.”

By Order of the Board

ADARSH SOMANI
Director

Place : Mumbai
Date : 30th May, 2012

Registered Office:
1076, Dr. E. Moses Road
Worli, Mumbai – 400 018.

S. V. TRADING & AGENCIES LIMITED

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 7th September, 2012 to 15th September, 2012 (both days inclusive).
3. Members are requested to intimate change in their address, if any, to the Company / R & T Agent.

ANNEXURE TO THE NOTICE

The Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 for the item No. 4 and 5 of the accompanying notice is as under:

ITEM No. 4:

Mr. Sanjay Jain was appointed as an additional director of the Company on 1st March, 2012.

Mr. Sanjay Jain is a member of The Institute of Company Secretaries of India, New Delhi and had a rich experience in a field of Statutory Compliances, legal, administration. He is also well versed in finance, audit and accounting aspects.

The Board of directors is of the view that services of Mr. Jain to the company will be beneficial to the interest of the company. Therefore the Board recommends the resolution for your approval.

None of the directors other than Mr. Jain is concerned or interested in the resolution.

ITEM NO. 5.

Mr. Sharad Toshniwal was appointed as an additional director of the Company on 1st March, 2012.

Mr. Sharad Toshniwal by a qualification is B.COM graduate and had 12 years of experience in a field of marketing of Pharma products. He also well versed in finance, accounts.

Therefore the Board recommends the resolution for your approval.

None of the directors other than Mr. Toshniwal is concerned or interested in the resolution.

By Order of the Board

ADARSH SOMANI
Director

Place : Mumbai
Date : 30th May, 2012

DIRECTORS' REPORT

To

The Members

Your Directors have pleasure in presenting the **THIRTY SECOND ANNUAL REPORT** together with the Audited Statement of Accounts for the year ended March 31, 2012.

Financial Highlights :

	Rs. In Lacs	
	Current Year	Previous Year
Gross Profit / (Loss)	48.64	39.53
Less: Interest	32.10	51.15
Depreciation	0.00	0.00
Provision for Income Tax	0.00	0.00
Leaving a Balance	16.54	(11.62)
Balance brought forward from previous year	(478.48)	(466.86)
	-----	-----
Balance carried to balance sheet	(461.94)	(478.48)
	-----	-----

DIVIDEND

Your Directors do not recommend any dividend, for the year, under review.

FIXED DEPOSITS :

During the year under review the Company has not accepted any deposit from the public.

PARTICULARS OF EMPLOYEES :

None of the employees are drawing salary and allowance exceeding the limits prescribed U/S. 217(2A) of the Companies Act, 1956 hence the information need not to be given.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

Since the Company has no manufacturing activities the disclosure of particulars as required under section 217(1)(e) of the Companies Act, 1956 , read with the (Disclosure of particulars in the Report of the Board of Directors) Rules 1988 are not applicable in so far it relates to the conservation of energy and technology absorptions.

There were no foreign exchange earnings and outgo during the year under review :

DIRECTORS RESPONSIBILITY STATEMENT AS PER SECTION 217(2AA) OF THE COMPANIES ACT, 1956

The Board of Directors of the Company Confirms:

- (I) that in the preparation of the accounts for the financial year ended 31st March 2012, the applicable accounting standards have been followed.
- (II) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- (III) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguard of the assets of the Company and for preventing and detecting fraud and other irregularities;
- (IV) that the directors have prepared the accounts for the financial year ended 31st March , 2012 on a 'going concern' basis.

S. V. TRADING & AGENCIES LIMITED

CERTIFICATE OF COMPLIANCE :

The Certificate of Compliance for all the provisions the Companies Act 1956, by a secretary in whole time practice is attached hereto, as required under section 383A of the said Act.

LISTING /TRADING OF SHARES :

Your Company shares are listed with The Bombay Stock Exchange Limited, P.J Towers, Dalal Street, Mumbai – 400001.

The Scrip code of shares of the company is 503622.

The Listing fee for the current year 2012 -2013 has been paid.

DIRECTORS

During the year Shri Rajendra Somani, Shri Surendra Somani and Shri Suresh Parikh has resigned from directorship of the Company. The Board thank for their services and support rendered by them to the company.

The Board of Directors of the Company has appointed Mr. Sanjay Jain and Mr. Sharad Toshniwal as additional directors of the Company.

Necessary resolutions for their appointment as director liable to retire by rotation are incorporated in the Notice convening 32nd Annual General Meeting of the Company.

Mr. Adarsh Somani retires by rotation and being eligible offers themselves for reappointment.

QUALIFICATION BY AUDITORS

The explanation for qualification by Auditors are as below :

- a) Although confirmation of balances of sundry debtors, sundry creditors, deposits, loans & advances and unsecured loan is not received, there is no difference in the account balance.
- b) The Board is hopeful that the quoted shares will give return as and when the share market is improved hence no diminution is required and with the improved share market accumulated losses will be wiped off.

AUDITORS

The Auditors, M/s. S G Kabra & Co. Chartered Accountants, hold office until the conclusion of the Annual General Meeting and are recommended for re appointment Certificate from the Auditors has been received to the effect that their reappointment, if made, would be within the limits prescribed under section 224(1B) of the Companies Act 1956.

FOR AND ON BEHALF OF THE BOARD

Place : Mumbai
Date : 30th May, 2012

Adarsh Somani
(Director)

Sanjay Jain
(Director)

Sharad Toshniwal
(Director)

S. V. TRADING & AGENCIES LIMITED

COMPLIANCE CERTIFICATE

(Under Proviso to Sub-Section (1) of Section 383A of the Companies Act, 1956)

Registration No. : 11-022309 of 1980
Nominal Capital : Rs. 50,00,000/-
Paid-up Capital : Rs. 10,00,000/-

To
The Members,

SVTRADING & AGENCIES LIMITED

We have examined the registers, records, books and papers of **SV TRADING & AGENCIES LIMITED** having its registered office at 1076, Dr E Moses Road, Worli, Mumbai – 400 018 as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended on 31st March, 2012. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

01. the company has kept and maintained all registers as stated in Annexure "A" to this certificate as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
02. the company has duly filed the forms and returns as stated in Annexure "B" to this certificate with the Ministry of Corporate Affairs within the time prescribed under the Act and the rules made thereunder.
03. the company is a public limited company and hence comments are not required .
04. the Board of Directors duly met 6 times on 13th May, 2011, 13th August, 2011, 23rd August, 2011, 14th November, 2011, 13th February, 2012 and 1st March, 2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Books maintained for the purpose.
05. the company has closed its Register of Members during the year from 23rd September, 2011 to 30th September, 2011 and has complied with the provisions of the Act.
06. the Annual General Meeting for the financial year ended on 31st March, 2011 was held on 30th September, 2011 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
07. no extra ordinary general meeting was held during the financial year under scrutiny.
08. the company has not advanced any loan to its directors and/or persons or firms or companies referred in the Section 295 of the Act.
09. the company has entered into contract falling within the purview of section 297 of the Act, during the year under review.
10. the company has made necessary entries in the register maintained under Section 301 of the Act.
11. as there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government.
12. the company has not issued any duplicate share certificates during the financial year under scrutiny.
13. the company has :
 - i. delivered all the certificates on lodgment thereof for transfer in accordance with the provisions of the Act.
 - ii. not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - iii. not posted warrants to any member of the company as no dividend was declared during the financial year.
 - iv. no amounts unpaid in dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years and hence transferring of the same to the Investor Education and Protection Fund does not arise.
 - v. duly complied with the requirements of Section 217 of the Act.

S. V. TRADING & AGENCIES LIMITED

14. the Board of Directors of the company is duly constituted and the appointment of a directors have been duly made in accordance with the provisions of the Act during the financial year under scrutiny.
15. the company has not appointed any Managing Director or Whole-time Director during the financial year under scrutiny.
16. the company has not appointed any sole-selling agents during the financial year under scrutiny.
17. the company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such other authorities prescribed under the various provisions of the Act
18. the Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. the company has not issued any shares/debentures/other securities during the financial year under scrutiny.
20. the company has not bought back any shares during the financial year under scrutiny.
21. the company has not issued any preference shares/debentures and hence there is no question of redemption of the same.
22. during the year there was no need for the company to keep in abeyance right to dividend, rights shares and bonus shares.
23. the company has not invited/accepted any deposits falling within the purview of Section 58A during the financial year under scrutiny.
24. the amounts borrowed by the company from banks and bodies corporate are within the borrowing limits of the company and that necessary resolution as per Section 293(1)(d) of the Act has been passed in earlier years.
25. the company has made investments in other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
26. the company has not altered the provisions of the Memorandum of Association with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. the company has not altered the provisions of the Memorandum of Association with respect to the objects of the company during the year under scrutiny.
28. the company has not altered the provisions of the Memorandum of Association with respect to name of the company during the year under scrutiny.
29. the company has not altered the provisions of the Memorandum of Association with respect to share capital of the company during the year under scrutiny.
30. the company has not altered its Articles of Association during the year under scrutiny.
31. there was no prosecution initiated against or show cause notice received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for the offences under the Act.
32. the company has not received any sum as security from its employees during the year under scrutiny.
33. the provisions of Section 418 of the Act are not applicable to the company during the year under scrutiny.

For **GMJ & ASSOCIATES**
COMPANY SECRETARIES

Sd/-
(ALKA MODI)
PARTNER
C.P. NO. 5419

PLACE : MUMBAI
DATE : 30th MAY, 2012

S. V. TRADING & AGENCIES LIMITED

Registration No. : 11-022309 of 1980
Nominal Capital : Rs. 50,00,000/-
Paid-up Capital : Rs. 10,00,000/-

Annexure A

Registers as maintained by the Company

1. Register of Charges U/S. 143.
2. Register of Members U/S. 150.
3. Attendance Register for General Meetings U/S. 174.
4. Minutes Books of General Meetings and Board Meetings U/S. 193.
5. Attendance Register for Board Meetings U/S. 287.
6. Register of Contracts U/S. 301.
7. Register of Directors U/S. 303.
8. Register of Directors Shareholding U/S. 307.
9. Register of Share Transfer.
10. Books of Accounts U/S. 209.
11. Register of Investments U/S. 372A.

Annexure B

Forms and Returns as filed by the company with the Ministry of Corporate Affairs during the financial year ended on 31st March, 2012.

Sr. No.	Form No./ Return	Filed under Section	For	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes/No.
01	Compliance Certificate in Form No. 66	383A	the year ended 31st March, 2011	31st October, 2011	Yes	—
02	Annual Return in Form No. 20B.	159	as on the date of the Annual General Meeting held on 30th September, 2011.	4th November, 2011	Yes	—
03	Form No. 23B	224(1A)	appointment of Auditor for the year ended 31st March, 2011	17th November, 2011	—	—
04	Form No. 23B	224(1A)	appointment of Auditor for the year ended 31st March, 2012	18th November, 2011	—	—
05	Form No. 32	303(2)	for retirement of Mr. Rajendra Somani as Director of the company w.e.f 9th November, 2011	25th November, 2011	Yes	—
06	Balance Sheet and Profit & Loss Account in Form No. 23AC XBRL and 23ACA XBRL.	220	the year ended 31st March, 2011	27th December, 2011	Yes	—
07	Form No. 32	303(2)	appointment of Mr. Sanjay Jain and Mr. Sharad Balkishan Toshniwal as Additional Directors of the Company and for retirement of Mr. Surendra Somani and Mr. Suresh Kirtilal Parikh as Directors of the company w.e.f. 1st March, 2012.	5th March, 2012	Yes	—

S. V. TRADING & AGENCIES LIMITED

AUDITORS' REPORT

To,

THE MEMBERS OF S.V. TRADING & AGENCIES LIMITED.

We have audited the attached Balance Sheet of M/S. S.V. TRADING & AGENCIES LIMITED, as at 31st March, 2012 and also Statement of Profit & Loss Account and the Cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order 2003 and read with the amendments made by the Companies (Auditor's Report) (Amendment) Order 2004 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, and on the basis of such checks of books and records of the company as we considered appropriate and according to the information and explanation given to us we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order to the extent they are applicable to the Company.
3. Further to our comments in the Annexure referred to in paragraph 2 above, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books.
 - (c) The Balance Sheet and Statement of Profit and Loss Account and Cash Flow statement dealt with by this report are in agreement with the books of accounts.
 - (d) In our opinion, the Balance Sheet and Statement of Profit & Loss Account and Cash Flow statement dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of section 211 of the Companies Act, 1956 to the extent applicable.
 - (e) On the basis of written representations received from the directors of the company, as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the Director is disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - (f) We further report that :-
 - (a) Note No. 14 (3) regarding some of balances of sundry debtors, sundry creditors, deposits, loans & advances and unsecured loan are subject to confirmation and adjustments necessary upon reconciliation, if any consequential impact thereof on the financial statement is not ascertainable.
 - (b) Note No. 14 (8) regarding accounts are prepared on a going concern basis in spite of accumulated losses exceeding the share capital and reserves and surplus.
 - (c) Non Provision for diminution in value of Long Term Quoted Investments.
 - (g) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, subject to para (f) above and read together with the significant Accounting Policies and other notes thereon give the information required by the Companies Act, 1956, in the manner so required and present a true and fair view, in conformity with the accounting principles generally accepted in India:
 - (i) In so far as it relates to Balance Sheet, of the state of affairs of the Company as at 31st March, 2012;
 - (ii) In so far as it relates to the statement of Profit and Loss Account, of the Profit of the Company for the year ended on that date; and
 - (iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date

**For S. G. Kabra & Co.,
Chartered Accountants
(F.R.N. 104507W)
(Malvika P. Mitra)
Partner
Membership No. 44105**

Place : Mumbai
Date :

S. V. TRADING & AGENCIES LIMITED

Annexure to Auditors' Report

Referred to in paragraph 2 of our report of even date

On the basis of such checks, as we considered appropriate and in terms of the information and explanations given to us, we state that:-

1. In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
 - b) We have been informed that most of fixed assets have been physically verified by the management during the year. In our opinion the frequency of the verification is reasonable. No material discrepancies were noticed on such verification.
 - c) Total fixed insets or Rs. 269/- have been written off dairy the year.
2.
 - (a) The Inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) According to the information and explanations given to us, the procedures followed for physical verification of the inventory are, in our opinion, reasonable and adequate in relation to the size of the Company and the nature of its business;
 - (c) According to the records produced before us for our verification, there were no material discrepancies notices on physical verification of stocks referred to in para 2(a) above as compared to the books records;
3. In respect to loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
 - a) The Company has not granted/taken any loan secured or unsecured to/from firms or other parties listed in register maintained under section 301 of the Companies Act, 1956 during the year under audit. Therefore, Clause (b), (c) and (d) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company for the year. The Company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the Register maintained under Section 301 of the Act.
 - b) In our opinion and according to the information and explanation given to us the rate of interest and other terms and conditions on which these loans have been taken/granted are not prima facie prejudicial to the interest of the Company.
 - c) The Company is regular in repaying the principal amounts as stipulated and has been regular in the payment of interest.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods. During the course of our audit, we have not observed any major weaknesses in internal controls.
5. In respect of transactions covered under Section 301 of the Companies Act, 1956
 - a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements, have been entered in the register required to be maintained under that section.
 - b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. The Central Government has not prescribed maintenance of Cost Records under Sanction 209 (1) (d) of the Companies Act, 1956 for any of the product of the Company.

S. V. TRADING & AGENCIES LIMITED

9. In respect of statutory dues.
 - a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Wealth tax, Customs Duty, Excise Duty, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2012 for a period of more than six months from the date of becoming payable.
 - b) There are no disputed statutory dues that have not been deposited on account of matters pending before appropriate authorities
10. The accumulated losses of the Company are more than fifty percent of its net worth. The Company has not incurred any cash losses during the financial year covered by our audit but has incurred cash losses in the immediately preceding financial year.
11. Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
12. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, clause 4(xiii) of the Companies (Auditor's Report) Order 2003 is not applicable to the Company.
14. The Company has maintained proper records of transactions and contracts in respect of trading in securities, debentures and other investments and timely entries have been made therein. All shares, debentures and other investments have been held by the company in its own name except to the extent of the exemption granted under section 49 of the Company Act 1956 and save for certain share which are either lodged for transfer or held with valid transfer form.
15. The Company has not given any guarantees for loans taken by others from banks or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company except for certain shares pledged by the company for loan taken by the other company. However, in the opinion of the management, the same is not prejudicial to the interest of the company.
16. The Company has not raised any new term loans during the year.
17. In our opinion, the funds raised on short – term or long – term basis have been used for the purpose for which they were raised.
18. During the year, the Company has not made any preferential allotment of shares to parties and Companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not made any debenture issue.
20. The Company has not raised any money by way of public issue during the year.
21. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year, that causes the financial statements to be materially misstated.

**For S. G. Kabra & Co,
Chartered Accountants
(F.R.N. 104507W)**

**Place : Mumbai
Date : 30/05/2012**

**(Malvika P. Mitra)
Partner
Membership No. 44105**

S. V. TRADING & AGENCIES LIMITED

BALANCE SHEET AS AT 31ST MARCH'2012

	Note	Figure as at the end of current reporting Period	Figure as at the end of previous reporting Period
I. EQUITY AND LIABILITIES			
(1) Shareholders Funds:			
(a) Share Capital	1	1,000,000	1,000,000
(b) Reserves & Surplus	2	(46,194,666)	(47,848,324)
(2) Non- Current Liabilities			
(a) Long Term borrowings	3	186,995,345	373,057,853
(3) Current Liabilities			
(a) Short Term borrowings			
(b) Trade Payables	4	9,028,383	9,028,383
(c) Other Current Liabilities	5	39,726,168	10,363,051
Total		190,555,230	345,600,963
II. Assets			
(1) Non - current assets			
(a) Fixed assets			
(i) Tangible assets	6	0	269
(b) Non - Current investments			
	7	70,967,877	102,116,600
(2) Current assets			
(a) Inventories	8	1,986,826	17,134,110
(b) Trade receivables		4,032,800	0
(c) Cash and cash equivalents	9	569,203	1,233,252
(d) Short term Loans and advances	10	112,566,810	196,878,810
(e) Other current assets	11	431,714	28,237,922
Total		190,555,230	345,600,963
Significant Accounting Policies & Notes on Accounts	14		

As per our Report of even date

For and on Behalf of the Board

For S. G. KABRA & CO
Chartered Accountants
(F.R.N.104507W)

Adarsh Somani (Director)

Sanjay Jain (Director)

(MALVIKA P. MITRA)
Partner
Membership No. 44105

Sharad Toshniwal (Director)

Place :- Mumbai
Date :- 30/05/2012

S. V. TRADING & AGENCIES LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH'2012

	Note	Figure as at the end of current reporting period	Figure as at the end of previous reporting period
I. Revenue from Operations			
Sale of Shares		19,486,504	0
II. Other Income			
	12	1,656,828	40,866,584
III. Increase /(Decrease) In stock In shares			
		<u>(15,147,284)</u>	<u>15,788</u>
		Total Revenue (I+II)	Total Revenue
		<u><u>5,996,048</u></u>	<u><u>40,882,372</u></u>
III. EXPENSES:			
Purchase of Shares & Debentures		700,744	0
Financial Cost			
Bank Interest		2,134,603	1,724,066
Other		1,074,867	3,390,988
Depreciation and amortization expense		269	95
Other expenses	13	431,907	36,929,539
		Total Expenses	Total Expenses
		<u><u>4,342,390</u></u>	<u><u>42,044,688</u></u>
IV. Profit before tax			
		1,653,658	(1,162,316)
(1) Current Tax		0	0
(2) Deferred Tax		0	0
V Profit(Loss) from the period from continuing operations			
		1,653,658	(1,162,316)
Significant Accounting Policies & Notes on Accounts	14		

As per our Report of even date

For and on Behalf of the Board

For S. G. KABRA & CO
Chartered Accountants
(F.R.N.104507W)

Adarsh Somani (Director)

Sanjay Jain (Director)

(MALVIKA P. MITRA)
Partner
Membership No. 44105

Sharad Toshniwal (Director)

Place :- Mumbai
Date :- 30/05/2012

S. V. TRADING & AGENCIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2012

PARTICULARS	For the Year Ended 31.03.2012	For the Year Ended 31.03.2011
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit before Tax and Prior period Adjustment & exceptional item	1,653,659	(1,162,316)
Adjustments for:		
Depreciation	269	95
Dividend Received	(2,010,937)	(2,096,982)
Interest Expenses	3,209,470	5,115,054
Interest Received	-	-
Profit on Sale of long term Investments	685,624	(33,165,897)
Reinstatement of Investments	-	(5,062,497)
Sundry Balances written off	-	-
Operating Profit before Working Capital changes	<u>3,538,085</u>	<u>(36,372,543)</u>
Adjustments for:		
Trade & Other Receivables	108,085,408	(105,855,361)
Inventories	15,147,284	(15,788)
Trade Payables	<u>29,363,117</u>	<u>(5,747,589)</u>
Cash generated from Operations	<u>156,133,893</u>	<u>(147,991,281)</u>
Direct Taxes Paid (Net of Refund)	-	-
Cash Flow before prior period Adjustments	<u>156,133,893</u>	<u>(147,991,281)</u>
Prior period adjustments	-	-
NET CASH FROM OPERATING ACTIVITIES: TOTAL (A)	<u>156,133,893</u>	<u>(147,991,281)</u>
<u>CASH FLOW FROM INVESTMENT ACTIVITIES</u>		
Sale of Investment	30,468,424	58,596,165
Purchase of Investment	(5,325)	(17,175,000)
Interest Received	-	-
Dividend Received	<u>2,010,937</u>	<u>2,096,982</u>
NET CASH FROM / (USED IN) INVESTING ACTIVITIES: TOTAL (B)	<u>32,474,036</u>	<u>43,518,147</u>
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from Unsecured Loans (Net of Proceeds)	(186,062,508)	101,032,317
Interest paid	(3,209,470)	(5,115,054)
NET CASH FROM FINANCING ACTIVITIES: TOTAL (C)	<u>(189,271,978)</u>	<u>95,917,263</u>
Net Increase in Cash and Cash Equivalents Total: (A+ B+ C)	(664,049)	(8,555,871)
Cash and Cash Equivalents - Opening Balance	1,233,252	9,789,123
Cash and Cash Equivalents - Closing Balance	569,203	1,233,252

Notes:

1. Above statements have been prepared in the indirect method.
2. Cash and Cash Equivalents represents Cash and Bank balances only.
3. Previous years' figures have been regrouped and reclassified, wherever necessary.

As per our Report of even date

For and on Behalf of the Board

For S. G. KABRA & CO
Chartered Accountants
(F.R.N.104507W)

Adarsh Somani (Director)

Sanjay Jain (Director)

(MALVIKA P. MITRA)
Partner
Membership No. 44105

Sharad Toshniwal (Director)

Place :- Mumbai
Date :- 30/05/2012

S. V. TRADING & AGENCIES LIMITED

Notes forming Part of the Financial Statement

NOTE "1"	As at 31st March'2012 Rupees	As at 31st March'2011 Rupees
----------	------------------------------------	------------------------------------

SHARE CAPITAL

Authorised :

1,00,000 (Prev. Year 1,00,000) Equity Shares of Rs.10/- each	1,00,000	1,00,000
4,00,000 (Prev. Year 4,00,000) Unclassified shares of Rs.10/- each	4,00,000	4,00,000
	5,00,000	5,00,000
Issued ,Subscribed and Paid-up		
1,00,000 (Prev. Year 1,00,000) Equity Shares of Rs.10/- each	1,00,000	1,00,000
	1,00,000	1,00,000

Notes :

1. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- each. Each holder of the equity shares is entitled to one vote per share.
2. The details of shareholders holding more than 5%of the equity shares of the Company as at Period /Year end is as below.

Name of Shareholder	31st March'2012		31st March'2011	
	Number of Equity shares Held	% of Holding	Number of Equity shares Held	% of Holding
Himalaya Builders Pvt. Limited	6,900	6.90%	6,900	6.90%
Satyanarayan Properties Pvt. Limited	20,000	20%	20,000	20%
Kopran Laboratories Limited	15,000	15%	15,000	15%
Kramer Pharmaceuticals Pvt. Limited	11,930	11.93%	11,930	11.93%
Premier Commercial Co. Pvt. Limited	8,100	8.10%	8,100	8.10%

3. The reconciliation of the number of equity shares outstanding as at the period /year end set is as below

Number of Equity Shares at the beginning of the year	100,000
Add :- Equity shares issued during the year	0.00
Number of equity shares at the end of the year	100,000

NOTE "2"

RESERVES AND SURPLUS :

Surplus - Profit and Loss Account

Opening Balance	(47,848,324)	(46,686,008)
Add :- Net Profit/(Loss) after tax from continuing operations	1,653,658	(1,162,316)
Closing Balance	(46,194,666)	(47,848,324)

S. V. TRADING & AGENCIES LIMITED

NOTE "3"

Long Term Borrowings

Unsecured Loans

Inter-corporate Loans

	147,491,783	354,119,783
--	-------------	-------------

Cash Credit from Corporation Bank (Secured by Pledge of Third Party's FCNR Deposits)	9,208,665	8,838,267
---	-----------	-----------

Cash Credit from Punjab National Bank (Secured by Pledge of Third Party's FCNR Deposits)	30,294,897	10,099,803
---	------------	------------

	<u>186,995,345</u>	<u>373,057,853</u>
--	--------------------	--------------------

NOTE "4"

Trade Payable

	<u>9,028,383</u>	<u>9,028,383</u>
	<u>9,028,383</u>	<u>9,028,383</u>

NOTE "5"

Other current liabilities

Other liabilities	39,618,683	10,023,955
Tds Payable	107,485	339,096

	<u>39,726,168</u>	<u>10,363,051</u>
--	-------------------	-------------------

S. V. TRADING & AGENCIES LIMITED

Note 6

Fixed Assets

Particulars	Gross Block		Depreciation		Net Block					
	As at 01.04.2011	Additions during the year	Deduction and adjustment	As at 31.03.2012	upto 01.04.2011	for the year	Deduction and adjustment	Upto 31.03.2012	As at 31.03.2012	As at 31.03.2011
Motor Car	68,017.00	-	-	68,017.00	67,749.00	268.00	-	68,017.00	-	268.00
Computer	190,600.00	-	-	190,600.00	190,599.00	1.00	-	190,600.00	-	1.00
Total	258,617.00	-	-	258,617.00	258,348.00	269.00	-	258,617.00	-	269.00
Previous Year	258,617.00	-	-	258,617.00	258,253.00	95.00	-	258,348.00	269.00	-

S. V. TRADING & AGENCIES LIMITED

NOTE "7"

Non - Current Investments (At Cost)

INVESTMENTS (AT COST)

LONG TERM INVESTMENT (As certified by Director)

(1) QUOTED

(A) Fully paid up Equity Shares

Face Value	Nos.	Rupees	Nos.	Rupees
02 Oricon Enterprises Limited (Previous Year Face Value Rs.10/-)	3178350	29,076,872	635670	29,071,547
10 Kopran Ltd.,	735895	25,287,849	735895	25,287,849
10 KDL Bio-Tech Limited	150	3,562	150	3,562
10 Hindustan Tin Works Ltd.	200100	8,805,265	200100	8,805,265
10 Supreme Petrochem Limited	21,000	148,026	21,000	148,026
10 Reliance Infrastructure Limited	0	0	1,100	1,397,918
10 Supreme Industries Limited	1,600	239,115	1,600	239,115
10 IMP Power Limited	20,513	1,566,125	20,513	1,566,125
10 Shree Vindhya Paper Mills Limited	79,877	39,939	79,877	39,939
10 Soma Paper Mills Limited	55,000	27,500	55,000	27,500
		65,194,253		66,586,846
(B) Partly paid up Equity Shares				
10 Oricon Enterprises Limited	38	1,330	38	1,330
Total (A)		65,195,583		66,588,176

(B) UNQUOTED

Fully paid up Equity Shares				
10 G. Claridge & Co. Ltd.	60090	291,238	60090	291,238
100 Digvijay Investment Limited	25	2,513	25	2,513
10 Venkatesh Karriers Limited	153,500	1,535,175	153,500	1,535,175
10 Blue Nile Finvest Limited	0	0	15,000	1,500,000
10 Suraj Containers Limited	5,000	50,000	5,000	50,000
10 Parijat Shipping & Finale Limited	344,300	3,443,000	344,300	3,443,000
100 Hotel Empire Limited	0	0	10,580	26,886,130
10 USL Auto Services Limited	20,000	200,000	20,000	200,000
10 Excel Craft Machinerries Pvt. Ltd.	0	0	125,000	1,250,000
Fully paid up Preference Shares				
10 2% Redeemable Preference Shares of Kempo Finvest Pvt. Ltd.	50,000	500,000	50,000	500,000
Less :- Diminution in the value of Investment		499,999		499,999
		1		1

S. V. TRADING & AGENCIES LIMITED

10 11% Cumulative Redeemable Pref. Shares of Sarvamangal Mercantile Co. Limited	10,000	100,000	10,000	100,000
10 11% Cumulative Redeemable Pref. Shares of Excel Glasses Limited	0	0	3,000	120,000
Total (B)		<u>5,621,927</u>		<u>35,378,057</u>
© UNQUOTED				
In Government Securities				
National Saving Certificate	1	367	1	367
Total (C)		<u>367</u>		<u>367</u>
(D) PARTNERSHIP FIRM				
S. K. Somani & Co. (Capital Account)		<u>150,000</u>		<u>150,000</u>
Total (A+B+C+D)		<u>70,967,877</u>		<u>102,116,600</u>
Aggregate Book Value - Unquoted		5,772,294		35,528,424
Quoted		65,195,583		66,588,176
Aggregate Market Value - Quoted		<u>132,181,652</u>		<u>317,164,099</u>

S. V. TRADING & AGENCIES LIMITED

NOTE "8"

INVENTORIES :

(As taken, valued and certified by a Director)

Face Value	Nos.	As at 31st March'2012 Rupees	Nos.	As at 31st March,2011 Rupees
(A) QUOTED - (At cost or market value which ever is lower)				
1. Fully Paid up Equity Shares :				
10 Aluminium Industries Limited (Cost Rs.8,610/-)	600	1,200	600	1,200
10 Bhilai Wires Limited (Cost Rs.4,56,881/-)	8300	5,810	8300	5,810
10 Balaji Foods (Cost Rs.1,19,150/-)	15000	27,000	15000	27,000
10 Co Nick Alloys Limited (Cost Rs.25,000/-)	2500	2,500	2500	2,500
10 Cifco Finance Limited (Cost Rs.525/-)	100	225	100	225
10 DSQ Software Limited (Cost Rs.1,37,85,750/-)	28,000	208,040	28,000	208,040
10 DSQ Bio-Tech Limited (Cost Rs.54,27,515/-)	32,700	124,260	32,700	124,260
10 DLF Cements Limited (Cost Rs.93,033/-)	5,000	45,000	5,000	45,000
10 Finolex Industries Limited (Market Value Rs. 5,005/-)	100	3,584	100	3,584
10 Gujarat State Fertilizers Co. Ltd. (Market Value Rs. 78,005/-)	185	17,579	185	17,579
10 Great Eastern Shipping Co. Ltd. (Market Value Rs.244/-)	1	11	1	11
10 Gujarat Themis Biosys Limited (Cost Rs.33,835/-)	900	5,814	900	6,723
10 Gujarat Alkalies & Chemical Limited (Cost Rs. 14,706/-)	100	12,155	100	12,640
10 Jayant Vitamins Limited (Cost Rs. 12,620/-)	740	2,220	740	2,220
10 Kshitji Investment Co. Limited (Cost Rs. 500/-)	50	500	50	500
10 Libord Securities Limited (Market Value Rs. 17,25,000/-)	250000	859,500	250000	859,500
10 Modi Xerox Limited (Cost Rs. 15,317/-)	200	14,244	200	14,244
10 Onward Technologies Limited (Market Value Rs. 3,67,592/-)	9,699	362,416	0	0

S. V. TRADING & AGENCIES LIMITED

10 Svaraj Trading & Agencies Limited (Cost Rs.50,000/-)	5,000	35,000	5,000	35,000
10 Sarvamangal Mercantile Co. Ltd. (Cost Rs.73,745/-)	24,500	49,000	24,500	49,000
10 Sharp Industries Limited (Cost Rs.67,515/-)	2,100	37,956	2,100	37,956
10 Sudal Industries Limited (Market Value Rs.79,975/-)	3,500	60,031	3,500	54,245
10 Sona Koyo Streeing Limited (Cost Rs. 91,064/-)	1000	11,430	1000	16,300
10 Shree Krishna Petro Yarn Limited (Cost Rs.50,916/-)	1200	2,220	1200	2,220
10 Southern Green Field Limited (Cost Rs.5,84,461/-)	0	0	504100	504,100
10 Synergy Log-in Systems Limited (Cost Rs. 1,45,290/-)	1000	12,150	1000	12,150
10 The West Coast Paper Mills Limited (Market Value Rs. 24,125/-)	500	5,592	500	5,592
10 Tube Investment Limited (Market Value Rs. 17,153/-)	122	7,814	122	7,814
10 United Diamond Limited (Cost Rs. 32,320/-)	500	13,000	500	13,000
10 Videocon Industries Limited (Cost Rs.1,20,536/-)	260	44,590	260	49,712
TOTAL		<u>1,970,841</u>		<u>2,118,125</u>
II. Fully Paid up Debentures :				
10 14% Deb. of Gujarat State Fertilizer Ltd (Cost Rs. 1060/-)	106	1,060	106	1,060
50 12.5% Deb. of Jayant Vitamins Ltd (Series "C")(Cost Rs. 3500/-)	70	3,500	70	3,500
50 15% Deb.of Jayant Vitamins Ltd (Series "B") (Cost Rs. 3500/-)	200	3,000	200	3,000
TOTAL		<u>7,560</u>		<u>7,560</u>
(B) Unquoted (At Cost) :				
10 G Claridge & Co. Ltd.	1500	8,425	1500	8,425
10 10% Non Convertible Non Cumulative Redeemable Preference Shares of Kopran Limited	0	0	5580000	15,000,000
		<u>8,425</u>		<u>15,008,425</u>
GRAND TOTAL :-		<u>1,986,826</u>		<u>17,134,110</u>

S. V. TRADING & AGENCIES LIMITED

NOTE "9"

CASH AND CASH EQUIVALENT

Cash on hand	536,413	569,399
Balance with Scheduled Banks In Current account	32,790	663,853
	569,203	1,233,252

NOTE "10"

Short - Term loans and advances

Other Loan & Advances

Loan and advances	98,452,640	183,164,640
Advance recoverable in cash or kind or for value to be received	13,946,400	13,546,400
Deposits	167,770	167,770
	112,566,810	196,878,810

NOTE "11"

Other Current Assets

Dividend Receivable	0	180,000
S. K. Somani & Co.	0	27,626,208
Advance Payment of Income Tax	431,714	431,714
	431,714	28,237,922

NOTE "12"

OTHER INCOME

Dividend from Long Term Investment (Gross)	2,010,937	2,096,982
Profit/(Loss) on Sale of Investments	(685,624)	33,165,897
Previous Year Income	563	0
Reinstatement of Investment	0	5,062,497
Profit from Partnership Firm	330,952	541,208
TOTAL	1,656,828	40,866,584

NOTE "13"

OTHER EXPENSES

Donation	0	15,000,000
Sundry Balances Written Off	173,382	21,349,716
Demat Charges	1,542	64,889
Auditors' Remuneration :		
Audit Fees	11,030	11,030
Tax Audit Fees	6,618	6,618
Directors Sitting Fees	3,800	3,200
Miscellaneous Expenses	235,535	494,086
TOTAL	431,907	36,929,539

S. V. TRADING & AGENCIES LIMITED

Note – 14

Notes forming part of Accounts for the year ended 31st March 2012

1. SIGNIFICANT ACCOUNTING POLICIES :

- a) The books of accounts are maintained on accrual basis.
- b) Dividend Income in the books is accounted when right to receive the payment is established
- c) Fixed Assets are stated at historical cost.
- d) Depreciation has been provided on Written down value method at the rates specified in schedule XIV of the Companies Act, 1956.
- e) Long Term Investments are stated at cost. Cost is determined on average method.
- f) Stock in Trade quoted (Shares & debentures) are shown at Cost or Market value whichever is lower.
- g) Stock in Trade unquoted (Shares & debentures) are shown at Cost.
- h) Taxation
 - i. Income-tax expenses comprise current tax and deferred tax charge or credit
 - ii. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax loss that have been enacted or substantially enacted by the Balance Sheet date.
 - iii. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised, only if there is a virtual certainty of its realisation, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation.
 - iv. At each Balance Sheet date, the carrying amount of deferred tax assets is reviewed to reassure realisation.
- i) Other Accounting Policies are consistent with generally accepted account practices.

2. Contingent Liabilities not provided for in respect of partly paid shares Rs.3,990/- (Previous Year Rs.3,990/-)
3. Some of the balances of sundry debtors, sundry creditors, deposits, loans and advances and unsecured loan are subject to confirmation and adjustments necessary upon reconciliation, if any consequential impact thereof on the financial statement is not ascertainable.
4. In the opinion of the Board, the Current Assets, Loans, and advances are approximately of the value stated in the Balance Sheets if realised in ordinary courses of the business and the provision of all known liabilities is made and is adequate and is not in excess of the amount reasonable considered necessary.
5. Investment includes 8,626 shares (Cost Rs.5,48,017/-) of Oricon Enterprises limited (previous Year 8,626 shares cost Rs.5,48,017/-) held by the Company on behalf of the subscribers.
6. Earnings per shares :

Particulars	Year ended 31.03.2012	Year ended 31.03.2011
Net Profit/(Loss) attributable to share holder (in Rs.)	16,53,659	(11,62,316)
Weighted average number of equity shares (in No.)	1,00,000	1,00,000
Basic earning per shares of Rs. 10/- each	16.54	(11.62)

The Company does not have any outstanding dilutive potential equity shares. Consequently, the basic and diluted earning per share of the company remain the same.

7. In view of time limitations on carry forward of losses and as a matter of prudence Deferred Tax Assets arising on account of brought forward losses and unabsorbed Depreciation under tax laws has not been recognised.
8. The Accounts are prepared on a going concern basis inspite of accumulated losses exceeding the paid up share capital and reserve & surplus.

S. V. TRADING & AGENCIES LIMITED

9. Quantitative details of Inventories (Shares & Debentures)

Particulars	No. of Shares		No. of Debentures	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
Opening Stock	64,69,758	64,69,758	376	376
Add :- Purchase	18,600	-	-	-
	64,88,358	64,69,758	376	376
Less :- Sale	60,93,001	-	-	-
Closing Stock	3,95,357	64,69,758	376	376

9. Other additional information pursuant of the provisions of paragraph 3, 4C and 4D of part II of schedule VI of Companies Act, 1956, are not applicable to the company.

10. Previous years figures are regrouped, reclassified and recasted whenever necessary.

As per our Report of even date

For and on Behalf of the Board

For S. G. KABRA & CO

Chartered Accountants

(F.R.N.104507W)

(MALVIKA P. MITRA)

Partner

Membership No. 44105

Adarsh Somani

(Director)

Sanjay Jain

(Director)

Sharad Toshniwal

(Director)

Place :- Mumbai

Date :- 30/05/2012